STATE OF SOUTH CAROLINA

COUNTY OF GREENVILLE

COUNTY OF GREENVILL

THIS AGREEMENT made and entered into this \_\_\_\_\_\_ day of May, 1975, by and between Eula O. Watson and Lola W. Ferguson, hereinafter referred to as "Sellers" and Inez King, hereinafter referred to as the "Purchaser",

## WITNESSETH:

That in and for the consideration hereinafter expressed, the Sellers do hereby agree to sell and convey unto the Purchaser the following described property:

All that lot of land in Greenville Township, Greenville County, South Carolina, in School District No. 8-A, being part of the lands of Melrose Land Company known as Melrose, said lot being known and designated on a plat of said lands made by Carter & Pringle, surveyors, which plat is recorded in R.M.C. Office for said County in Plat Book pages 156 and 157 as lot number fourteen (14) of Block E, fronting fifty feet on Tremont Avenue and shown on the Greenville County Tax Maps as Sheet 107, Block 7, Lot 4.

The consideration for such conveyance shall be the sum of Ten Thousand Nine Hundred and No/100ths Dollars (\$10,900.00), due and payable as follows: Four Thousand One Hundred Fifty and No/100ths Dollars (\$4,150.00) payable herewith, the receipt of which is hereby acknowledged, and the balance at final closing.

It is understood and agreed that all ad valorem taxes and insurance affecting the said property shall be paid by Sellers prior to final closing and by Purchaser after final closing. Purchaser agrees to insure and keep insured the building on said premises for a sum of not less than \$10,900.00, from loss or damage by fire, windstorm or other casualty. In the event the building should sustain damage by fire, windstorm or other casualty, the proceeds of the insurance shall be prorated between the Purchaser and the Sellers according to their interests in the property, or, in the alternative, the parties hereto may elect to use any such proceeds to repair the damage done to said building.

Upon the execution of this contract, the Purchaser shall have the right to use and occupancy of the premises hereinabove described and shall

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